



## HM Revenue & Customs Tax Compliance Activity

HMRC has been allocated an additional £1.8 billion by the government to tackle evasion and avoidance since 2010. As a result, HMRC has:

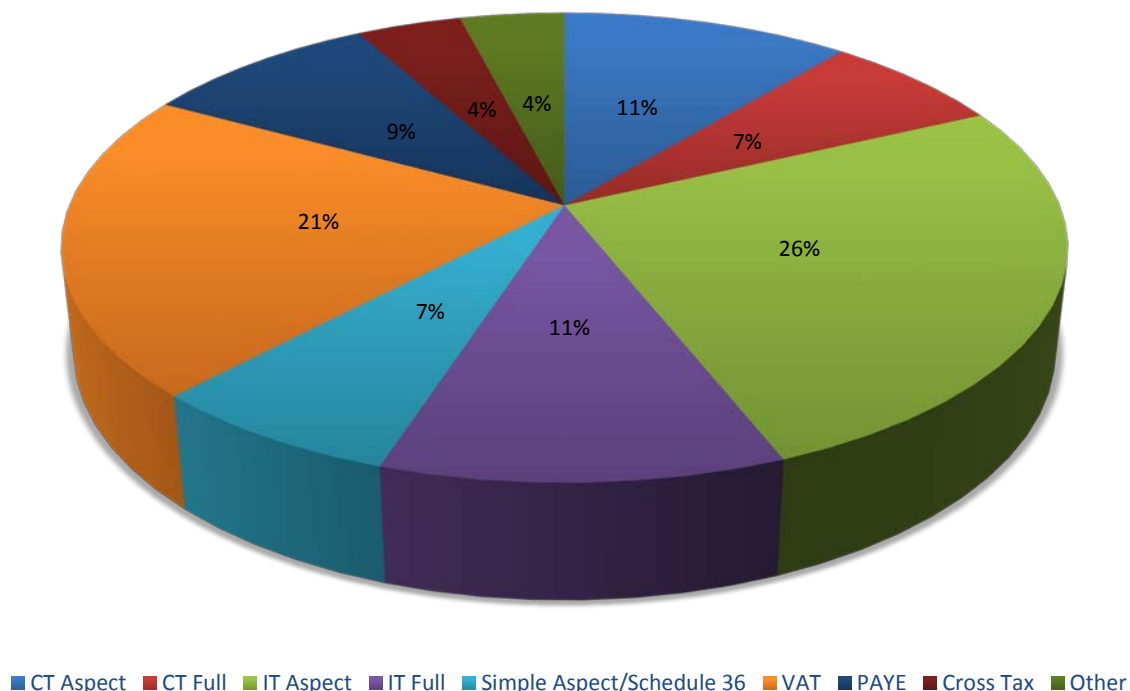
- Secured £100 billion from tax avoidance and evasion compliance activities over 5 years
- Saved £3.8 billion of revenues between 2011-12 and 2015-16 in disguised remuneration schemes
- Brought in £2 billion from offshore tax evasion through international agreements
- Raised £610m from voluntary disclosures and £395m from follow-up activities
- Secured £853m from the country's 6,000 richest people
- Collected £845 million from self-assessment investigations activities in 2013/14 alone
- Collected £136 million from Capital Gains Tax investigations in 2013/14
- Expanded their "Affluent Unit" by 100 investigators & recruited 200 extra "criminal investigators"
- Increased prosecution numbers from 165 pa to 1165 pa in only four years
- Won more than 80% of cases in tax tribunals

In addition, HMRC estimates that an extra £1.2 billion in tax revenues will be raised in Corporation Tax between 2013-14 and 2017-18 by the closure of loopholes in tax legislation.

HMRC's target for additional revenues from compliance activities in 2015/16 is £26.3 billion. That has to come from somewhere and your clients may be amongst HMRC's targets.

## Typical Areas Where Tax Fee Protection (TFP) Insurance Covered Claims

TFP providers have seen an increase in claims over the last few years. The following chart gives an idea of the frequency of the different types of enquiry – aspect enquiries and VAT / PAYE compliance checks dominate.



(Statistics for 2013/14 sourced from several major TFP providers)

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